



28 November 2017

Barramundi Warrants Raise \$8.6 million (BRMWD)

On 24 November 2017, Barramundi warrant holders had the right to convert their warrants into ordinary Barramundi shares, at an exercise price of \$0.58 per warrant. On the same day, Barramundi shares were trading on-market at \$0.60, a 3.4% premium to the exercise price.

14,832,269 warrants out of a possible 36,471,368 warrants (41%) were converted into Barramundi ordinary shares.

The new shares were allotted to warrant holders on 28 November 2017. All new shares have the same rights as current Barramundi shares, including participating in the company's quarterly dividend policy.

The remaining 21,639,099 warrants which were not exercised have now lapsed, and all rights in regards to them have now expired.

/Ends

For further information please contact:
Corporate Manager
Barramundi
09 4840352