

**NOTICE TO NEW ZEALAND EXCHANGE LIMITED**

**LISTING RULE 7.12.1**

**BARRAMUNDI LIMITED**

1. In relation to the obligations of Barramundi Limited ("Barramundi" or "the company") under listing rule 7.12.1 the company provides the following responses to the specific information required in this rule:
2. Details of the issue are as follows:
  - a) Class of security: Warrants  
ISIN: NZBRME0009S5
  - b) Number of warrants issued: 42,153,796
  - c) The nominal value (if any) and issue price: Warrants were issued on the basis of one Warrant for every four Shares held at Record Date. Warrants were issued for nil consideration.
  - d) Payment type: Not applicable
  - e) Amount paid up: Nil
  - f) Exercise price:
 

\$0.64 per Warrant, to be adjusted down for the aggregate amount per Share of any cash dividends declared on the Shares with a record date during the period commencing on the date of allotment of the Warrants and ending on the last Business Day before the final Exercise Price is announced by Barramundi
  - Exercise Date: By 5.00pm (New Zealand time) on 25 October 2019
  - g) Percentage of class of security issued: 100%
  - h) Reason for issue: Pro rata issue to shareholders to raise capital as part of Barramundi's ongoing capital management programme.
  - i) Specific authority for issue: Directors' resolution
  - j) Any terms of the issue: Each warrant entitles the holder to subscribe for one Barramundi ordinary share at the exercise price by 5.00pm (New Zealand time) on 25 October 2019
  - k) Total number of securities in existence after the issue: 42,153,796

l) Shares to be held as treasury stock: Not applicable

m) Date of issue: 1 November 2018

3. Please contact 09 489 7074 if you require further information.