

**28 November 2017**

**ISSUE OF SECURITIES**

The following information is provided in accordance with Listing Rule 7.12.1

a) Class of security: ISIN:	Ordinary Shares NZBRME0007S9
b) Number of ordinary shares issued:	14,832,269
c) Issue Price:	\$0.58
d) Payment:	Cash
e) Amount paid up:	Fully paid up
f) Principal terms:	Ordinary shares which rank equally with existing fully paid ordinary shares
g) % of the total class of securities issued after the issue (excluding treasury stock):	9.09%
h) Reason for the issue:	Ordinary shares issued upon the exercise of warrants in accordance with the Barramundi Warrant Terms (Exercise date: 24 November 2017)
i) Specific authority for the issue:	Board resolution dated 7 November 2016.
j) Terms or conditions of the issue:	The shares rank equally with existing fully paid ordinary shares
k) Total number of ordinary shares in existence after the issue:	163,083,130 (excluding treasury stock of 1,591,685)
l) n/a	
m) Date of issue:	28 November 2017

**CONVERSION OF WARRANTS AT 28 November 2017:**

The following details are provided for the purposes of listing rule 7.12.9

- n) 14,832,269 warrants have been converted into 14,832,269 ordinary shares
- a) n/a
- b) 21,639,099 warrants lapsed as they were not exercised on 24 November 2017