



**MINUTES of BARRAMUNDI LIMITED 18<sup>TH</sup> ANNUAL SHAREHOLDERS' MEETING held at ELLERSLIE EVENT CENTRE, AUCKLAND and online, on 30 October 2024 commencing at 10:30am**

**PRESENT** Andy Coupe (Chair)  
Carol Campbell  
David McClatchy  
Fiona Oliver  
Robbie Urquhart  
Wayne Burns

Approximately 120 shareholders, proxy holders and guests, (including shareholders and guests logged into the online ASM).

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### Opening of Meeting

The Chair opened the meeting at 10.30am welcoming shareholders and proxy holders to the 18<sup>th</sup> annual meeting of shareholders of Barramundi Limited ("Barramundi"), noting that the meeting was also available online. The Chair noted that the ASM had been duly convened and that a quorum was present.

The Chair confirmed that the Notice of Meeting had been sent to all shareholders and introduced the agenda for the meeting.

### Chair's Address

Andy Coupe delivered the Chair's address highlighting:

- Barramundi's investment objectives,
- key performance metrics relating to the 2024 financial year,
- portfolio performance,
- the Barramundi share price and dividends, and
- a snapshot of the first three months of the 2025 financial year.

Refer to the NZX releases – Barramundi ASM Presentation 30 October 2024 and Barramundi ASM Chair's Address 30 October 2024.

### Manager's Address

Robbie Urquhart delivered the Manager's address highlighting:

- portfolio performance relative to the ASX200 benchmark Index,
- positive stock performance for the 2024 financial year,
- changes made to the portfolio during the financial year,
- the Manager's outlook for the Australian market.

Refer to the NZX release – Barramundi ASM Presentation 30 October 2024.

### Questions

The Chair invited general questions from shareholders. A number of questions related to the operation of Barramundi were raised by shareholders and responded to by the Chair and Robbie Urquhart. Questions and comments raised at the meeting included:

- The Barramundi warrant programme,
- The performance of Wisetech in the portfolio,

- PEXAs time in the Barramundi portfolio,
- The exit from holding Nanosonics shares.

### Formal Resolutions

The Chair then moved to the formal business. He outlined the online voting procedures, and in particular that voting would be by way of poll.

The resolutions were introduced and moved by the Chair. Each resolution was open for discussion. The following resolutions were put to shareholders.

#### 1. Re-election of Director: Carol Campbell

The Chair moved that the company re-elects Carol Campbell as a director.

The resolution was passed with 36,430,454 votes (98.54%) for and 539,636 votes (1.46%) against.

#### 2. Re-election of Director – David McClatchy

The Chair moved that the company re-elects David McClatchy as a director.

The resolution was passed with 36,464,269 votes (99.54%) for and 169,450 votes (0.46%) against.

#### 3. Auditor Remuneration

The Chair moved that the board of directors be authorised to fix the remuneration of the auditor for the ensuing year. There were no matters for discussion or questions raised.

The resolution was passed with 36,077,704 votes (98.36%) for and 601,346 votes (1.64%) against.

### Closing

The meeting closed at 11.45am.

Confirmed as a correct record.



R.A. Coupe  
Chair, Barramundi Limited  
30 October 2024