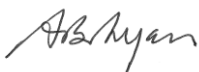


**27 June 2019**

**ISSUE OF SECURITIES**

For the purposes of Listing Rule 3.13.1, Barramundi Limited advises that the following shares have been issued on 27 June 2019.

- |  |   |
|--|---|
| a) Class of security and ISIN:   | Ordinary shares NZBRME0001S2  |
| b) Number of ordinary shares issued:                                     | 1,298,567   |
| c) Issue Price:  | \$0.6083  |
| d) Payment:  | Consideration satisfied pursuant to the Dividend Reinvestment Plan.<br><br>222,500 shares are issued from treasury stock and 1,076,067 by way of new shares issued. |
| e) Amount paid up:   | Fully paid  |
| f) Principal terms:  | Ordinary shares having the same rights and ranking equally with the existing ordinary shares.   |
| g) Percentage of the total class of securities issued after the issue:   | 0.7546%   |
| h) Reason for the issue:   | Issue of ordinary shares pursuant to the terms of the Dividend Reinvestment Plan.   |
| i) Specific authority for the issue:                                     | Directors resolution and in accordance with Listing Rule 4.8.1  |
| j) Terms or details of the issue:  | Ordinary shares having the same rights and ranking equally with existing ordinary shares.   |
| k) Total number of securities of the class in existence after the issue: | 172,081,073 ordinary shares (excluding treasury stock of 33,210)  |
| l) N/A   |   |
| m) Date of issue:  | 27 June 2019  |



Alistair Ryan – Chair  
Barramundi Limited