

Section 1: Issuer information	
Name of issuer	Barramundi Limited
NZX ticker code	BRM
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZBRME0001S2
Currency	NZD
Section 2: Capital change details	
Number issued/ acquired / redeemed	2,046,737
Nominal value (if any)	Ordinary shares having the same rights and ranking equally with the existing ordinary shares.
Issue/ Acquisition / redemption price per security	\$0.5281
Nature of the payment (for example, cash or other consideration)	Consideration satisfied pursuant to the Dividend Reinvestment Plan. 28,000 shares are issued from treasury stock and 2,018,737 by way of new shares issued.
Amount paid up (if not in full)	Fully paid.
Percentage of total class of Financial Products issued/ acquired / redeemed / (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.9876%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	n/a
Reason for issue/ acquisition / redemption and specific authority for issue/ acquisition / redemption / (the reason for change must be identified here)	Issue of ordinary shares pursuant to the terms of the Dividend Reinvestment Plan.
Total number of Financial Products of the Class after the issue/ acquisition / redemption / Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/ acquisition / redemption .	207,246,309 (excluding treasury stock of nil)
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	n/a
Specific authority for the issue, acquisition , or redemption , including a reference to the rule pursuant to which the issue, acquisition , or redemption is made	Director resolution and in accordance with Listing Rule 4.8.1
Terms or details of the issue, acquisition , or redemption (for example: restrictions, escrow arrangements)	Ordinary shares having the same rights and ranking equally with existing ordinary shares.
Date of issue/ acquisition / redemption ²	27/03/2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Wayne Burns
Contact person for this announcement	Wayne Burns
Contact phone number	09 484 0352
Contact email address	wayne@fisherfunds.co.nz
Date of release through MAP	27/03/2020

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).